

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF JUNE 30, 2020

CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	23,668,825
Investments at Book Value		
Fixed Income Investments	\$	79,740,037
Total Assets	\$	103,408,862

STATEMENT OF REVENUES AND DISBURSEMENTS APRIL 1, 2020 - JUNE 30, 2020

CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	371,214
Education Trust Fund Transfers	\$	15,000,000

Investment Income

Interest and Dividends	\$	325,922
Gains(Losses)	\$	(2,337)

Total Revenues

\$ 15,694,799

Disbursements

Tuition Payments	\$	4,549,068
Cancellations	\$	490,693
Administrative Expense	\$	219,216
Manager Fees	\$	11,175
Total Deductions	\$	5,270,152

Excess (Deficiency) of Revenues Over Disbursements \$ 10,424,647

Cancellations:

Purchaser Request -	37 - \$396,811.94
Military Academy -	2 - \$33,187.88
Disability -	1 - \$11,615.00
Scholarship -	3 - \$49,078.00